

The Wayne County Airport Authority invites applications for

Treasury Director

Detroit Metropolitan Airport (DTW) Willow Run Airport

Detroit, Michigan

The Airport

Detroit Metropolitan Wayne County Airport is a major international airport in the United States covering 7,072-acre in Romulus, Michigan, a suburb of Detroit. It is Michigan's busiest airport, and one of the largest air transportation hubs in the country. The airport is owned by Wayne County, Michigan, and operated by the Wayne County Airport Authority. The Authority is responsible for the management and operation of Detroit Metropolitan Wayne County Airport and Willow Run Airport - including the power to plan, promote, extend, maintain, acquire, purchase, construct, improve, repair, enlarge, and operate both Airports.

The Authority is managed by an independent, seven-member Board of Directors. Four members are appointed by the Wayne County Executive; two members are appointed by the Governor; and one member is appointed by the Wayne County Commission. Terms of the appointments range from two to eight years.

The Airport Authority directly employs more than 500 individuals across a number of disciplines, while the airports themselves are home to more than 18,000 jobs. A report produced by University of Michigan-Dearborn in January 2014 estimated the economic impact of DTW at \$10.2 billion across the State of Michigan. Activity at the airport stimulates more than 86,000 jobs.

Their mission statement is, "To build and maintain, through teamwork, innovation and dedication, the safest, friendliest, cleanest, most convenient airports in the world."

One of the Authority's strengths is continuous dedication to excellent customer service. Passengers appreciate the Airport's modern terminal facilities as evidenced by exemplary Airport Service Quality Survey (ASQ) scores. To sustain and build upon customer service, additional funds are budgeted to increase the ambience of the North Terminal, provide complimentary passenger Wi-Fi service, improve landscape beautification and undertake roadway and bridge reconstruction.





The Airport (continued)

DTW serves as a hub for both Delta and Spirit Airlines.

Other significant operators at the airport include:

Air Canada

AirFrance

Alaska Airlines

American Airlines

Frontier

JetBlue

Lufthansa

Royal Jordanian

Southwest Airlines

United

Virgin Atlantic

FBO - Signature Flight Support

Willow Run Airport

Willow Run Airport serves cargo, corporate and general aviation clients and has excellent services and infrastructure for airports in its class.

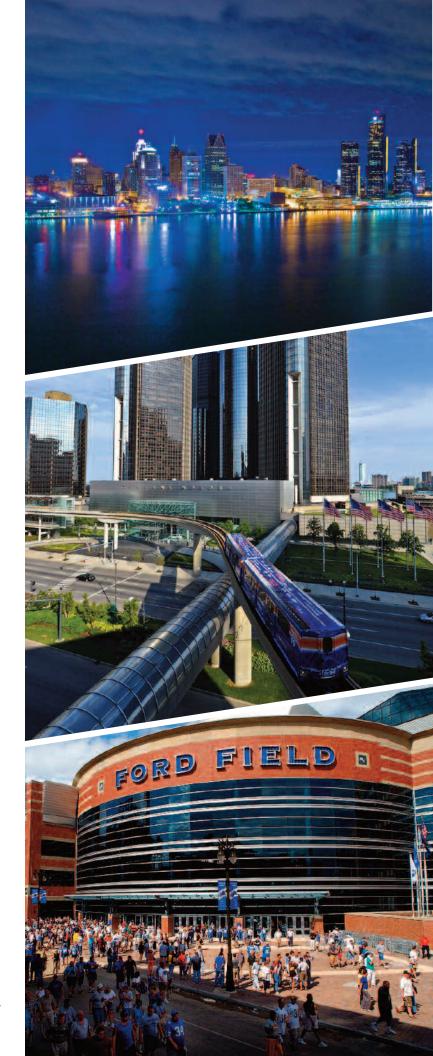
Willow Run Airport typically handles over 200,000,000 lbs. of cargo annually, making it one of the nation's largest airports for landed air freight flown by exclusively cargo aircraft. Willow Run Airport-based carriers transport a wide range of cargo, including high-value automotive and electronic components, emergency medical supplies, mail and packages.

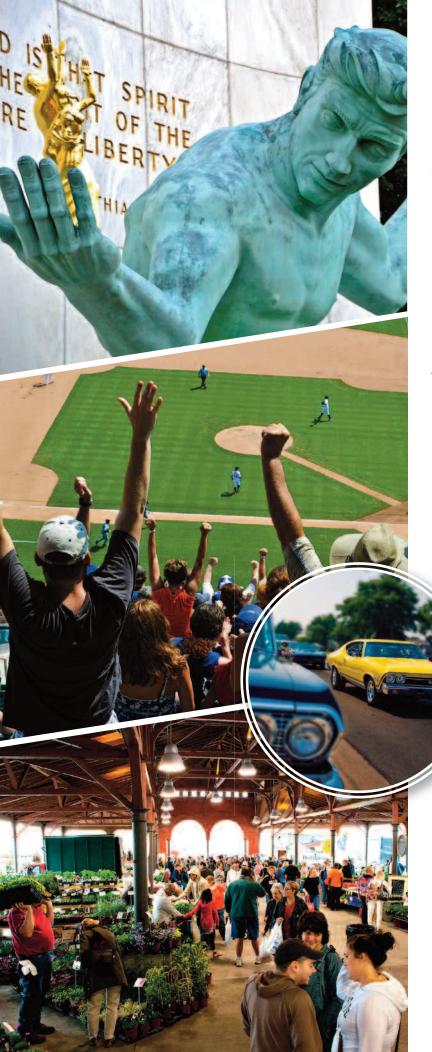
The Community

Detroit is the largest city in the midwestern state of Michigan. Near Downtown, the neoclassical Detroit Institute of Arts is famed for Diego Rivera murals inspired by the city's long-standing ties to the auto industry, which earned it the nickname "Motor City." Detroit is also the birthplace of Motown Records, whose chart-topping history is on display at Hitsville U.S.A. Detroit is a city on the upturn; a city ready for what's next.

Fast Facts

- Detroit hosts the largest free jazz festival in the world and is home to Movement: Electronic Music Festival.
- Detroit is among the largest theater districts in the country with over 13,000 theater seats. Major Broadway productions, top headliner entertainers, opera, dance, symphony, and other performing arts light up marquees.
- Detroit is a great sports town with the Detroit Tigers, Detroit Lions and Detroit Red Wings playing downtown, and the Detroit Pistons in Oakland County.
- Home of three major casino complexes in the downtown area: Greektown Casino, MGM Grand Detroit and Motor City Casino.
- Detroit's Corktown, Greektown and Mexicantown districts offer up a menu of authentic foods and spirits.
- Detroit is headquarters for Chrysler, Ford, and General Motors and hundreds of tier one and two suppliers.
- It is home of the North American International Auto Show, with more than 500 vehicles on display representing more than 50 world-wide companies.
- The Charles H. Wright Museum of African American History is the largest museum of its kind in the world.
- Detroit's Cultural Center is home to the Detroit Institute of Arts, and its collection is among the top six in the United States.
- The world's first convention and visitors bureau, the Detroit Metro Convention & Visitors Bureau, was founded in 1896.





The Community (continued)

Culture: Just three miles from downtown, head to Detroit's Cultural Center, which is chock-full of art, science and history museums. Check out the 100 galleries of The Detroit Institute of Arts (DIA), with a collection that is among the top six in the United States. Explore the Detroit Historical Museum across from the DIA with its popular Streets of Detroit showcase. The Charles H. Wright Museum of African American History is the only one of its kind in the country. Visit the Museum of Contemporary Art Detroit (MOCAD) for an edgier arts experience. Performing arts offerings include Broadway shows, headliner entertainers, opera, dance, and the symphony at the fabulous Fox Theatre, Detroit Opera House, Fisher Theatre, and Max M. Fisher Music Center.

Music: Detroit is Motown. Visit the Motown Museum — Hitsville USA — to see where the Supremes, Stevie Wonder, Smokey Robinson and other stars revolutionized the world of music. Find jazz, rock, soul, classical, and more at venues in our five destination districts. Enjoy headliner shows at The Palace of Auburn Hills and DTE Energy Music Theatre, or jazz in intimate settings like Cliff Bell's. For ultra-hip concert venues, check out the Fillmore Detroit, St. Andrews or the Majestic Theatre.

Sports: Major league sporting events are on the agenda yearround in metro Detroit. Even if you can't get a ticket, a must
see is Comerica Park where giant tigers guard the gates for
our Detroit Tigers professional baseball team. The Detroit
Lions football team roars at Ford Field next door, and across
downtown proper, Joe Louis Arena is home to the Detroit Red
Wings. Head out to the suburb of Auburn Hills to The Palace
of Auburn Hills to watch the Detroit Pistons play
championship basketball.

Cars: You can rev up just about any day to experience why Detroit is the Motor City. For historic Detroit attractions, visit the elegant homes of the auto barons including Dodge and Ford, or explore the Ford Piquette Avenue Plant, the birthplace of the Model T. The Henry Ford, America's greatest history attraction, offers a tour of the Ford Rouge Factory that showcases environmental innovation and industrial production. Tour the Automotive Hall of Fame with in-depth visual and interactive exhibits about automotive history, its leaders and innovators.

Events: The year begins with the North American International Auto Show in January, followed by two winter celebrations, Motown Winter Blast and the Plymouth International Ice Sculpture Festival. Spring brings the WYCD Downtown Hoedown and Movement: Detroit Electronic Music Festival. Summer days are filled with fun at Detroit River Days, Concours d'Elegance of America, Ford Fireworks, African World Festival, Woodward Dream Cruise, Arts, Beats & Eats, and the Detroit Jazz Festival. Fall and winter events include Detroit Free Press Talmer Bank Marathon, America's Thanksgiving Parade and Noel Night in downtown's Cultural Center.

The Position

Under the direction of the Controller, the **Treasury Director** is responsible for treasury management and investment of all Airport Authority funds, debt management, and self-insurance risk management. The Treasurer participates in the management of financial matters of the Airport.

Essential Duties and Responsibilities include the following:

- Oversees all cash management functions including cash concentration, wires, account funding. Ensures adequate liquidity for working capital needs and invests short term excess cash.
- Responsible for future debt strategies, financing, along with refunding opportunities.
- Forecasts interest expense and income.
- Oversees budget preparation for Treasury Services unit
- Oversees cash management banking and financial institution relationships. Negotiates bank and service fees. Implements new bank technologies, products and services to improve cash cycle and simplify operations.
- Manages investment activity.
- Manages the treasury operation including banking, trust, payment systems, and software.
- Oversees the investment of surplus Authority cash per P.A. 20 and the Authority Investment Ordinance.
- Oversees the investment of bond proceeds per cash flow requirements, bond ordinances, and revenue bond act
- · Manages arbitrage compliance and reporting.
- Analyzes debt issuance strategies and financing options, including potential alternatives.
- Responsible for pension plan functions which includes: funding, actuarial valuations, governance, and other issues related to investment of pension plan assets.
- Oversees the funding of the Authority's defined benefit and defined contribution plan investments.
- Oversees self-insurance, risk management functions, and financial aspects of employee benefit programs.
- Ensures compliance with internal controls, policies and procedures. Develops and monitors treasury operations policies. Manages compliance for Treasury operations.

For a complete job description, **click here**.





Position Requirements

The successful candidate will have a Bachelor's Degree from an accredited college or university with major course work in Finance, Accounting, or Business Administration; **AND** Seven (7) years of progressively responsible full-time experience in treasury operations including treasury analytics and financial modeling.

- MBA is preferred.
- Certified Treasury Professional Designation is preferred.

Salary & Benefits

The starting salary range for this position is \$105,000 – \$130,000 DOE with an excellent benefit package.

How to Apply:

A. Please submit, in PDF format, both a cover letter and résumé. One file is appreciated. Please do not send your cover letter in the body of an email. Send your PDF files to ADK Executive Search at:

DTWfinance@adkexecutivesearch.com

B. Please complete the ADK employment application form at: ADK Application Form (this is a secure link)

Filing Deadline: Open Until Filled

Only complete electronic submissions will be considered.

Email questions to:

DTWfinance@adkexecutivesearch.com