



BILL AND HILLARY
CLINTON NATIONAL AIRPORT
LITTLE ROCK

The Little Rock Municipal Airport Commission invites applications for

Chief Financial Officer

Bill and Hillary Clinton National Airport (LIT)

Little Rock, Arkansas

Executive Search Services Provided by ADK Consulting & Executive Search

The Airport

Bill and Hillary Clinton National Airport is Arkansas' largest commercial service airport, with nearly 2.2 million passengers annually. Also known as Adams Field, Little Rock's airport hosts six airlines with dozens of daily departures and nonstop service to 14 destinations.

At Clinton National Airport, the main goal is to provide passengers with the best travel experience possible. Our Mission Statement reads:

“To pursue all ‘Opportunities in Flight’ to safely and efficiently connect our customers with the world and to promote economic development for all aeronautical activities.”

Clinton National Airport is governed by the Little Rock Municipal Airport Commission. Its seven members serve five-year terms. The duties of the Commission are to manage, operate, and maintain Clinton National Airport, related properties and facilities and adopt such rules and regulations as deemed necessary. Members of the Commission are appointed by the Little Rock City Board of Directors. The seven members must be qualified electors of the municipality with at least one of the members being experienced in aviation, holding some type of pilot aeronautical rating.

The State of Arkansas estimates that the Airport makes a \$1.2 billion economic impact each year. The Airport is self-supporting using no local, state or federal tax dollars for operations, and employs 165 non-union employees.

The Airport is positioned to become debt free. The Little Rock Municipal Airport Commission has voted to pay off the outstanding debt of Clinton National Airport ten years earlier than scheduled, an action that will save the Airport more than \$2 million in interest. The Commission authorized paying off the remaining \$8.4 million in airport revenue bonds through an innovative debt elimination plan to be completed by 2016.





The Airport *(continued)*

Significant operators at the Airport include two FBOs: TAC Air and Fly Arkansas. Additionally, Dassault-Falcon Jet's completion center for all Falcon jets worldwide is located at Clinton National Airport. The company occupies 5.5 million square feet at the Airport, which is the largest of the company's facilities. Widely viewed as the world's most technologically advanced aerospace company, Dassault is the only aviation company largely owned and operated by its founding family. It is the nucleus of the aerospace industry in Arkansas. Aviation and aerospace related industry are responsible for approximately 10,000 jobs in our state with aircraft being the number one export. Dassault employs nearly 2,000 people in Little Rock.

Airlines serving Little Rock include:

- American
- Southwest
- Delta
- United
- Allegiant
- Glo

LIT had 1,005,251 enplanements and 90,434 operations for the year ending 2014. The operating budget is approximately \$32 million, and the five-year capital improvement budget is \$79 million.

Capital Improvement Projects include:

- Plans are being finished for a \$20.6 million concourse renovation that is anticipated to begin later this year.
- In 2013, the Airport completed nearly \$70 million in redevelopment that included a new ticket lobby, an in-line baggage handling system, enlarged security checkpoint and remodeled baggage claim.
- Rehabilitation of Taxiway Bravo \$9,048,000
- Rehabilitation of Taxiway Alpha \$4,100,000
- Masterplan Update – eALP (in progress)



The Community

Little Rock is the capital and the most populous city in Arkansas. It is also the county seat of Pulaski County.

Little Rock is a major cultural, economic, government and transportation center within Arkansas and the South. The city includes cultural institutions such as the Arkansas Arts Center, the Arkansas Repertory Theatre, and the Arkansas Symphony Orchestra, in addition to the hiking, boating, and other outdoor recreational opportunities. Little Rock's history is also available to residents and visitors in a variety of ways; history museums, historic districts or neighborhoods like the Quapaw Quarter, and historic sites like Little Rock Central High School. The city is the headquarters of Dillard's, Windstream Communications, Acxiom, Stephens Inc., University of Arkansas for Medical Sciences, and Heifer International. Other large corporations, including Dassault-Falcon Jet and LM Wind Power have large operations in the city. State government is also a large employer, with most offices being located in downtown Little Rock. Two major Interstate highways, Interstate 30 and Interstate 40 meet in Little Rock, with the Port of Little Rock serving as a major shipping hub.

Things to do: Little Rock's attractions are as diverse as the city's landscape, and offer a wide variety of fun. Little Rock offers history, arts and culture, sustainability, nature, sports, urban outdoor adventure, a Presidential library and everything in between. There are also great Arkansas attractions for kids and families. Little Rock is a family fun destination--ride an electric streetcar trolley, explore a submarine, check out the zoo and play in one of the best public parks and trails systems in the country.

Beauty, location, amenities, and affordability combined with warm southern hospitality and popular Arkansas attractions for kids and adults alike: it's no wonder Little Rock is an enticing place to live and work.

Little Rock and central Arkansas are home to a number of Arkansas agritourism attractions – from the Little Rock Farmers' Market in the River Market District to canoe trips along the Fourche Creek.



The Community *(continued)*

There's something for everyone – museums, hands-on activities, and tours promoting the great outdoors and methods of moving to a greener society while emphasizing the resources of The Natural State.

Arts and Culture: Between the public art displays, live music and The Rep, Little Rock has a thriving arts and culture scene. Enjoy an evening at an Arkansas art museum, Arkansas Symphony Orchestra, the very best of Broadway entertainment, revolving art exhibitions, or a stroll through historic neighborhoods such as the Quapaw Quarter.

Experience The Rep, Little Rock's local theater and the state's largest non-profit professional theater company or walk through the downtown sculpture garden, located in a 33-acre green space in the heart of the city.

Come take in the vibrancy of the Little Rock arts scene, from the River Market to the Quapaw Quarter.

Golf, Sports & Outdoors: Arkansas, known as The Natural State, is a popular destination for outdoor adventure and Little Rock is right in the middle of the action. Home to the best golf courses in Arkansas and popular recreation areas such as the Big Dam Bridge, Little Rock is an outdoor enthusiast's paradise.

As the capital city, you'll discover our great collection of picturesque parks featuring golf courses suited to all levels, a zoo, playgrounds, an amazing trail system and numerous pedestrian bridges, including the Big Dam Bridge, Little Rock's favorite bicycle and pedestrian pathway. Golf in Little Rock and central Arkansas consists of some of the best golf courses in Arkansas.

Food and Dining: Little Rock's dining scene is ready to serve it up - from southern cuisine restaurants to top-notch steakhouses.

Are you a BBQ junkie? We have some of the best in the world. Sushi buff? We've got you covered. Authentic Mexican feasts? Si, señor. Little Rock is also home to award-winning cheese dip, an Arkansas creation that is more popular than ever before. We believe that nothing defines a city quite like its food, and our expansive menu of southern cuisine restaurants, ethnic favorites and friendly bars and cafés is a large part of what makes us the dining capital of Arkansas.





The Position

The Chief Financial Officer oversees all fiscal and fiduciary responsibilities for the Airport. The incumbent is responsible for the development of a financial strategy, metrics tied to that strategy, and the ongoing development and monitoring of control systems designed to preserve the airport's assets and report accurate financial results. As a member of the senior leadership team, the Chief Financial Officer will advise, evaluate and assist with financial planning and economic modeling.

The Chief Financial Officer maintains oversight of the entire airport budget process and reporting and will oversee all aspects of the airport's finance, accounting, and the investment activities, including design of an organizational structure adequate for achieving the airport's goals and objectives.

For a full job description, [click here](#).



Position Requirements

The successful candidate will have a minimum of 8 years experience in a financial management position, with up-to-date knowledge of current financial and computer accounting applications; Masters degree in Accounting, Finance or Business; or equivalent combination of education and experience. CPA designation preferred.

Salary & Benefits

The starting salary range for this position is \$112,344 - \$140,431 with an excellent benefit package.

How to Apply:

A. Please submit, **in PDF format**, both a cover letter and résumé. One file is appreciated. Please do not send your cover letter in the body of an email. Send your PDF files to ADK Executive Search at: **LIT@adkexecutivesearch.com**

B. Please complete the ADK employment application form at: **[ADK Application Form](#)** (*this is a secure link*)

Filing Deadline: Position is open until filled

Only complete electronic submissions will be considered.

Email questions to: **LIT@adkexecutivesearch.com**

Photos are courtesy of the Little Rock Convention & Visitors Bureau.