



LOUISVILLE

REGIONAL AIRPORT AUTHORITY

The Louisville Regional Airport Authority (LRAA) invites applications for
Chief Financial Officer (CFO)

Louisville Muhammad Ali International Airport (SDF)
Bowman Field (LOU)
Louisville, KY

EXECUTIVE SEARCH SERVICES PROVIDED BY ADK CONSULTING & EXECUTIVE SEARCH



The Airports

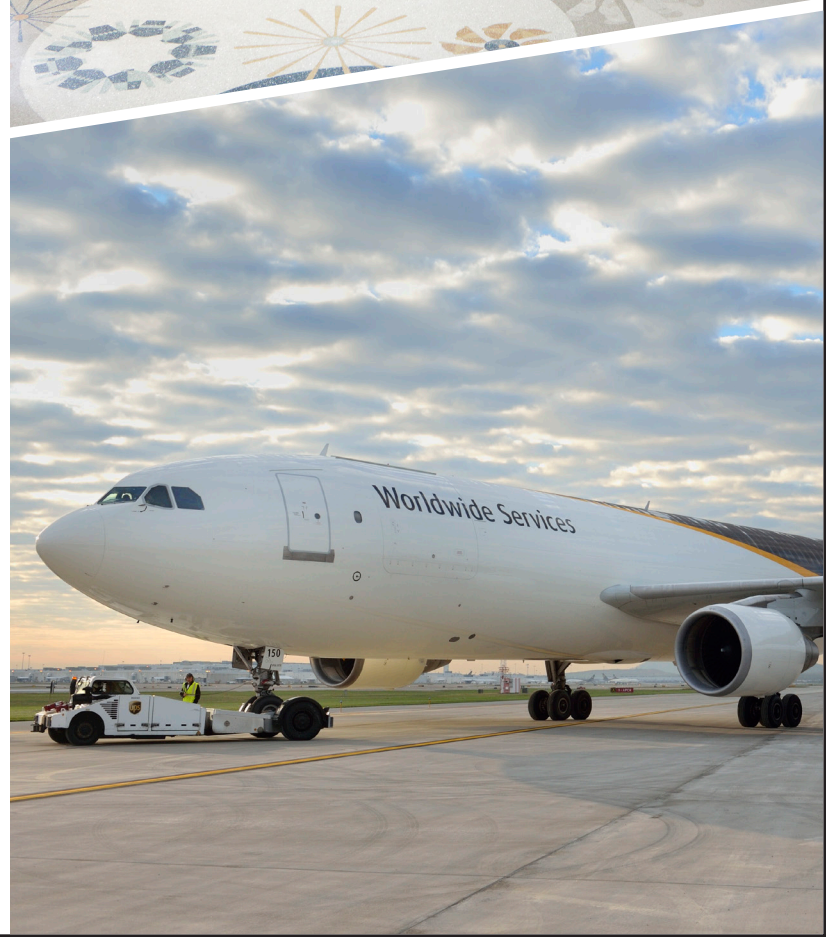
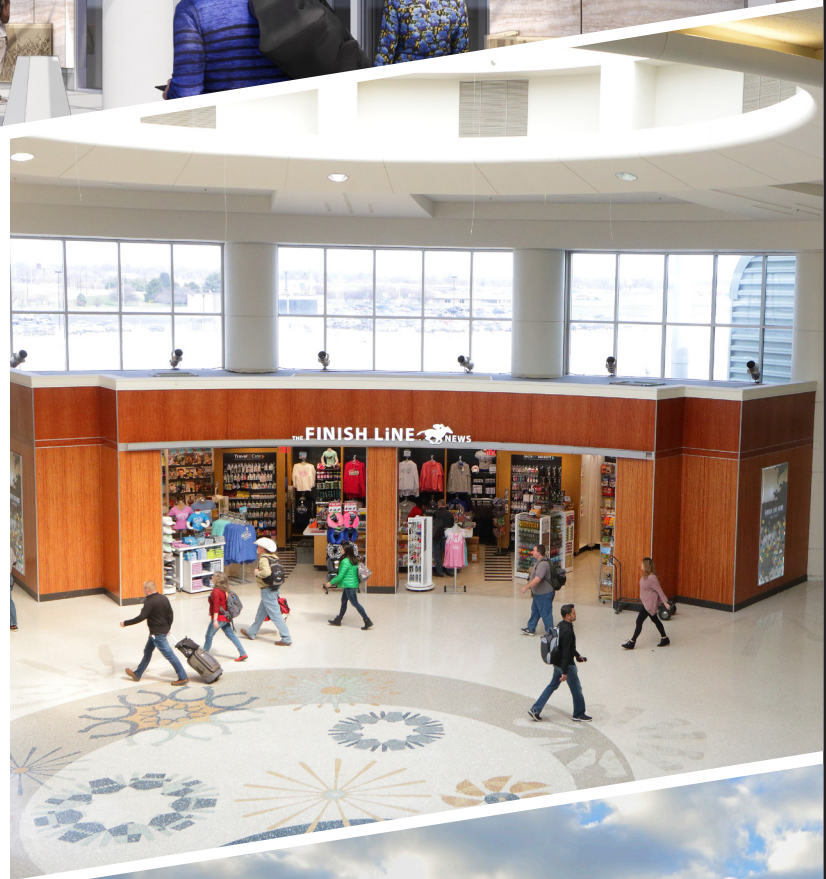
Just 10 minutes from downtown, Louisville Muhammad Ali International Airport draws travelers from across the state of Kentucky and Southern Indiana region. The airport offers nonstop service to 38 destinations, including 19 of the region's top 20 domestic markets. With just one stop, travelers from across the region can reach more than 460 destinations in the U.S. and worldwide. In 2022, there were 1.94 million enplanements and nearly 176,000 total aircraft operations.

An 11-member Board of Directors sets policy, approves the budget and hires the executive director, who serves as the organization's chief executive officer and leads the business and operating activities of the airports.

Louisville Muhammad Ali International (SDF)

Louisville Muhammad Ali International Airport ranks third in North America – and sixth in the world – in the total amount of cargo handled as they are home to the United Parcel Service's (UPS) all-points international air express hub. The airport handled more than 6.76 million pounds of cargo in 2022.

Worldport® is the home base of UPS's global air network and UPS Airlines. The company's extensive air network includes international air hubs in Ontario, Canada; Shanghai, China; Miami, FL; Koln, Germany; Hong Kong and an intra-Asia hub in Shenzhen, China. Worldport® sits prominently between SDF's parallel runways, connecting Louisville to 220 countries and territories.



The Airports (*continued*)

In addition to commercial passenger, cargo, and general aviation activities, SDF is home to the Kentucky Air National Guard. The Guard's 123rd Airlift Wing provides worldwide theater airlift for U.S. military and humanitarian operations. The wing is equipped with eight C-130J Super Hercules model aircraft.

Atlantic Aviation provides general aviation services at SDF. The comprehensive facility provides complete line service with an executive terminal and corporate hangar.

Bowman Field (LOU)

Bowman Field, established in 1919, is one of the longest continuously operating, general aviation airports in the United States. It is conveniently located approximately 5 miles from downtown Louisville and includes the original terminal for Louisville, a historic art deco Administration Building that was built in 1929. The airport is the designated reliever airport for Louisville Muhammad Ali International Airport and a key component of the community's airport system.

Economic Impact

Louisville Muhammad Ali International Airport (SDF) and Bowman Field Airport (LOU) make up the largest employment center in Louisville Metro. When we grow, that means additional jobs, payroll, business expenditures, construction projects, and generating additional local and state tax revenues for the region. Louisville's airports drive business and fuel the economy by helping retain and attract business, conventions and tourists. SDF and LOU provide access to world markets overnight and connect passengers to world destinations quickly.

The Louisville Renaissance Zone Corporation (LRZC), a sister organization to the Louisville Regional Airport Authority (LRAA), plays a crucial role in stimulating our local economy as well. The LRZC oversees operations taking place at the Renaissance South Business Park, a 680-acre complex housing a number of large corporations, such as Ford Motor Company, United Parcel Service (UPS), and W.W. Grainger Co. Through the activity of these large corporations, the LRZC, like SDF and LOU, provides our community with additional sources of employment and further fuels our local economy.

In 2018, Louisville's airports generated recurring economic impacts of:

- \$10.4 billion in total economic impact
- Nearly 83,000 jobs or 1 in 8 jobs in Louisville Metro
- More than \$454.1 million in state and local taxes, meaning nearly \$1 in every \$7 in Louisville Metro tax revenue





The Community

Louisville is Kentucky's largest city and a community of over 1 million people. Nestled on the south banks of the Ohio River, Louisville has loads of small-town hospitality, a cosmopolitan riverfront district linked to the city's park system, a diverse arts scene, the world's only urban bourbon experience, downtown's Museum Row on Main, and a growing food market with more than 2,500 restaurants, cafes, diners and bistros.

Many visitors are instantly struck by the city's welcoming atmosphere and are delighted to find in Louisville both the quantity and quality of cultural offerings that might only be expected in larger metropolitan centers. In short, there's a lot to do in Louisville.

Urban Bourbon Experience

Kick off your Bourbon Country experience in Bourbon City – home to the official starting point of the **Kentucky Bourbon Trail®**, the **Urban Bourbon Trail®** and countless other Bourbon experiences.

Louisville is the only city in the world with more than 10 distillery experiences, a bourbon cocktail & culinary trail, bourbon-themed accommodations and bourbon-centric shopping.

Louisville Distilleries

Once considered the "Wall Street of Whiskey" Louisville has been a spirits soaked civilization ever since Evan Williams first marketed his whiskey to the city in 1783. Up until the 1920s, a portion of Main Street was known as "Whiskey Row" because of the more than 50 spirits-related businesses that were operating there at the time. Thirteen years of Prohibition nearly decimated the industry, but now almost a century later, Louisville is brimming with Bourbon experiences.



The Community (*continued*)

Community-Wide Parks

North, south, east, or west – Louisville offers a wealth of attractions and fantastic historic architecture in every direction. The striking local landscape includes six tree-lined parkways and over 120 parks, 18 of which were designed by New York's Central Park planner Frederick Law Olmsted. One of only five Olmsted Park systems in existence, Louisville's is listed on the National Register of Historic Places.

The city's public parks include playgrounds, swimming and wading pools, basketball courts, baseball fields, football fields, hockey rinks, tennis courts, recreation centers, horseback riding, walking and hiking trails, more than 30 miles of bike lanes throughout the city.

Horses & More

The thundering hooves of Thoroughbreds echo through legendary Churchill Downs—the most famous racetrack in America and the home of The Kentucky Derby. Churchill Downs also offers an exciting simulcast racing environment all year with its wagering tele-theatre. In addition, located on the grounds of **Churchill Downs** is the **Kentucky Derby Museum**—an American Thoroughbred horse racing museum, which is also open to public year round.

Downtown & Beyond

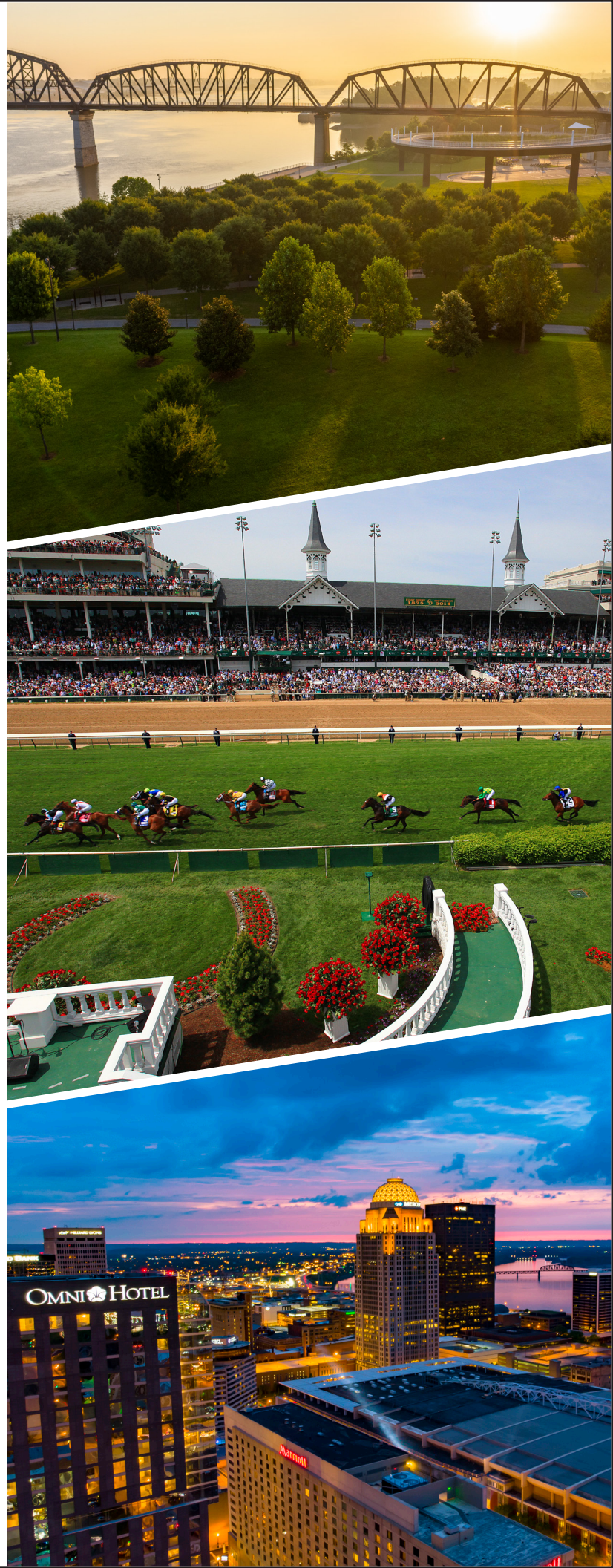
Located between the downtown central business district and Butchertown is the award-winning **Waterfront Park**. The 72-acre park is a recreation area with a playground, water feature, walking trails, bike rentals and a 12-acre great lawn that slopes down to the Ohio River. The park is home to events like Thunder Over Louisville and seasonal concerts.

The Kentucky Center for the Arts is the performing home for the Louisville Orchestra, Louisville Ballet, Kentucky Opera and Stage One: The Louisville Children's Theatre and the KentuckyShow!, as well as the city's largest venue for traveling Broadway shows. The building houses an impressive collection of modern sculpture, too.

The KFC Yum! Center opened in downtown Louisville in 2010 and is the home of the University of Louisville basketball teams. The \$238 million arena hosts major sports competitions, concerts and conventions with a 22,000 seat venue.

Along downtown's East Main Street you'll find **Louisville Slugger Field**, home of the Louisville Bats baseball team (AAA affiliate of the Cincinnati Reds). Opened in 2000, this minor league ballpark was built by converting a warehouse and train shed, while offering a continuous concourse around the field with views of the city. Also downtown is **Lynn Family Stadium**, the largest soccer-specific stadium in the region with seating locations for 11,600 fans and a capacity of 15,304.

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The Community (*continued*)

Home to Louisville City FC of the USL Championship and the NWSL's Racing Louisville FC, the stadium boasts 18 luxury suites, premium seating amenities like club and loge seats along with ledge tables, and a massive safe-standing supporter section.

The East Market District of downtown, also referred to as **Nulu** (standing for New Louisville), has become known for its unique art galleries, specialty stores, antique shops and award-winning culinary scene.

Museum Row on Main & Beyond

You can't miss the **Louisville Slugger Museum and Factory** on Main with the world's largest baseball bat leaning against the building. Louisville Slugger is the Official Bat of Major League Baseball and since 1894, has been putting prime lumber in the hands of the greatest players of the game.



Louisville is the birthplace of Muhammad Ali, one of the many reasons he chose to locate the \$41 million **Muhammad Ali Center**, honoring his life, here. The 24,000-square-foot facility, which opened in 2005, houses exhibit space, classrooms, theatres, a library and function space. It is a place that redeems and esteems the core values behind Ali himself - peace, social responsibility, respect and personal growth. The Center not only explores Ali's life and what makes him such an enduring hero, it also touches visitor's lives and inspires them to emulate his discipline, perseverance and willingness to stand up for one's beliefs.

Founded in 2004 and located in the West Main District of downtown Louisville, the **Frazier History Museum** is where the world meets Kentucky. An affiliate of the Smithsonian Institution, the Frazier documents stories from history using artifacts, exhibitions, and guided tours led by a talented staff of educators. With the opening of the **Kentucky Bourbon Trail® Welcome Center** and the Spirit of Kentucky® exhibition in 2018, the Frazier became the official starting point of the **Kentucky Bourbon Trail®**.

Just south of the downtown area, the **Speed Art Museum** recently reopened after a \$60 million renovation and expansion that features more than 13,000 objects from antiquity to the present. A generous \$1 million donation allows for free admission on Sundays for a five-year span.



The Position

The Chief Financial Officer (CFO) will serve as the chief financial strategist and is responsible for the financial development and management of the Louisville Regional Airport Authority (LRAA) operating budget, financial and fiscal programs, investments and ongoing enrichment of LRAA's financial strength. The CFO is responsible for the financial and administrative functions of Louisville Muhammad Ali International Airport (SDF), Bowman Field (LOU) and related entities, the Louisville Renaissance Zone Corporation (LRZC) and the LRZC's Owner's Association. The CFO will be responsible for leading the finance and accounting department, directing capital planning and budgeting, internal audits, commercial insurance coverage, regulatory compliance, investments, risk analysis and management, preparation of current financial reports and summaries, and creating forecasts predicting future growth. The position requires effective leadership, communication, and interpersonal skills. The incumbent is a member of the executive team and will be a collaborator and team-builder. This individual will provide professional briefings and information to the Airport Authority Board.

Preferred Education and Experience

- Bachelor's degree in finance, accounting, business administration or a related field. Master's Degree is a plus.
- Certified Public Accountant (CPA) designation or Certified Public Finance Officer (CPFO), Certified Government Financial Manager (CGFM) and/or Certified Management Accountant (CMA) is a plus.
- Extensive progressive and executive leadership experience with demonstrable financial administration and accounting expertise.
- Extensive knowledge of budget preparation, financial planning, forecasting, analysis, management, and accounting.
- Must have excellent analytical, problem-solving, presentation, and communication skills.

For a link to the full job description, [click here](#).





Compensation and Benefits

Starting salary is between \$173,796 to \$235,000. Final salary offer will be dependent upon experience. An exceptional candidate may be eligible to receive a starting salary above the range with approvals. The selected candidate will be provided with mobile and technology devices and will receive a vehicle allowance of \$11,000 annually. This position is eligible for an incentive bonus based on organizational and personal performance. A relocation stipend is provided. The selected candidate will undergo a criminal history background check, credit check, driving record check, and drug screening.

How To Apply

To apply online, [click here](#).

Deadline for applications: July 9, 2023

The contact for this search is:

Linda Frankl, A.A.E

linda@adkexecutivesearch.com

Please note: After your application is complete, you will receive an important email from us. Please check your inbox and your junk/spam folder, and if you have not received our email, please notify us at:

admin@adkexecutivesearch.com.

The Louisville Regional Airport Authority is an equal opportunity employer.

