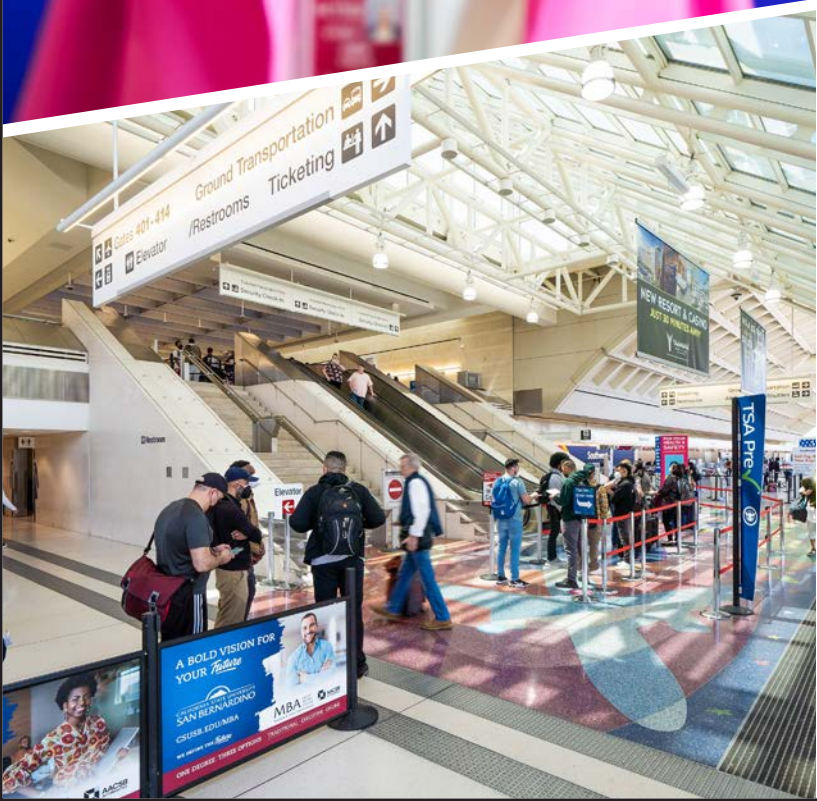
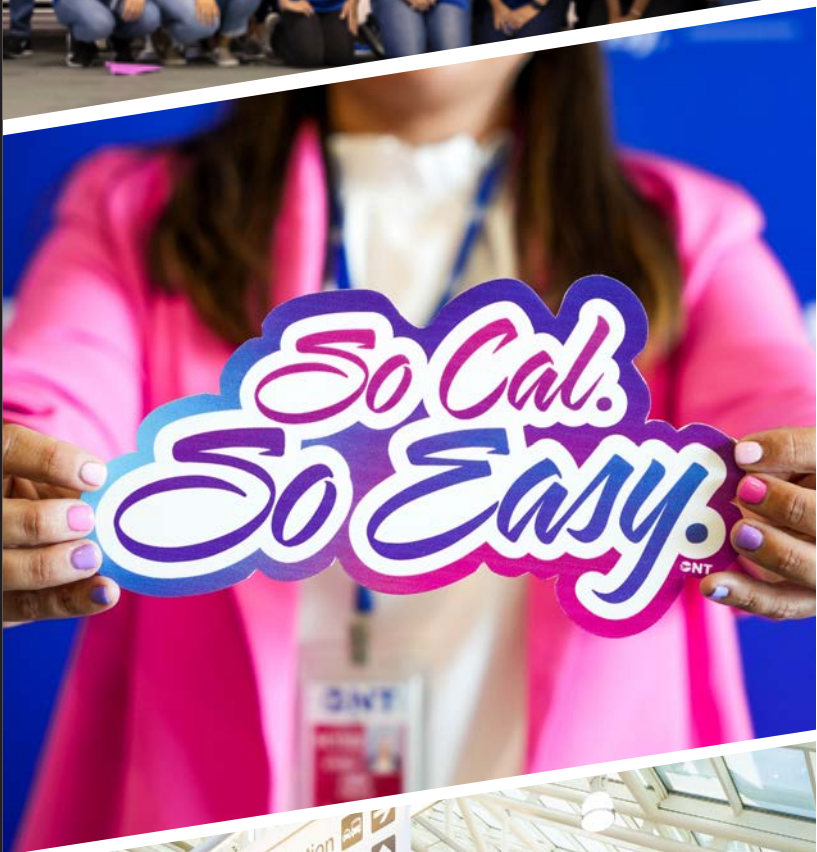




The Ontario International Airport Authority invites applications for
Chief Financial Officer

Ontario International Airport Authority (OIAA) supporting ONT
Ontario, CA

EXECUTIVE SEARCH SERVICES PROVIDED BY ADK CONSULTING & EXECUTIVE SEARCH



The Airport

The Ontario International Airport (ONT) is approximately 35 miles east of downtown Los Angeles in the central area of Southern California known as the Inland Empire. ONT is a full-service medium hub airport, serving nearly 6 million passengers and is a major air-cargo hub facility. After 40 years under control of the City of Los Angeles and Los Angeles World Airports, ownership and control of the airport was transferred to the Ontario International Airport Authority (OIAA) on November 1, 2016. The OIAA is a joint-powers authority formed between the City of Ontario and San Bernardino County in Southern California. The OIAA Commission consists of five appointed members and is the owner and operator of ONT.

The OIAA Strategic Plan has been recently updated to provide a framework for implementing our Vision and Mission

- **VISION** Travel. Transformation. Growth.
- **MISSION** Connecting people, places and opportunities to build a better world.

The **STRATEGIC GOALS** serve as the foundation of the organization and provide a roadmap for the continued growth and success of ONT.

- Invest in ONT
- Master the Basics
- Plan for the Future

ONT is situated on 1,741 acres within the City of Ontario, California. There are two parallel runways, Runway 8L/26R and 8R/26L, two terminals with a total of 26 gates and a separate international arrivals facility. Recently, the OIAA Commission approved advanced planning and environmental study for modernization and expanding of the existing passenger facilities. ONT is a major hub for UPS, FedEx and Amazon Prime and is currently working with multiple developers on potential cargo projects and facilities.



The Airport *(continued)*

Passenger volumes have increased by nearly 33% since ONT gained local control in 2016 despite the impact that the COVID-19 pandemic had on global air travel. In 2023, passenger totals reached more than 6.4 million, the highest level since 2008. ONT welcomed more than 6 million domestic passengers and 417,000 international travelers in 2023, increases of 8.4% and 113.5%, respectively. The number of international passengers was at an all-time high and broke the previous record of 304,000 set in 2019. Ontario's 11 domestic and international airlines offer 479 weekly departures and more than 75,000 airline seats to 20+ popular nonstop destinations. That's an increase of 18.9% in departures and 43.4% in seats since 2016. In recent years, ONT's cargo facilities have experienced double-digit increases in commercial freight shipments as demand for consumer goods, household supplies and other daily necessities skyrocketed among consumers. Shipments of commercial freight and mail total approximately 75 tons a month, 57% more than 2016.

The OIAA is committed to providing passengers and tenants with modern amenities and facilities. In an environment where demand for facilities and revenue streams have become less predictable, the OIAA is striving to fully utilize vacant and under-developed land and facilities to diversify revenue streams. The OIAA is considering its future and how ONT can contribute to regional intermodal logistics, while understanding that successful development takes advantage of local market strengths.





The Economic Impact of ONT

Ontario International Airport plays an integral role in the economy of the Southern California region, specifically in and around the Inland Empire and the logistics and manufacturing economic sectors. ONT's impressive expansion of flights, destinations and customer amenities over the past six years, its emergence as one of the Top 10 cargo airports in North America cements its role as an economic driver across Southern California.

A recently completed Oxford Economics study indicates the economic impact of ONT is felt across the region, generating \$3.8 billion a year in activity, supporting 27,800 jobs and serving as the hub of a global logistics network that produces \$17.8 billion in economic output. It is the heart of one of the fastest growing population and economic centers in the U.S., providing a foundation for solid economic growth for years to come.

The Oxford Study incorporated a year's worth of research, concluding that the overall impact of economic activity at ONT – from airport operations, airlines and their suppliers, government workers, airport concessions and logistics companies – totals \$3.8 billion as of 2022. This includes \$2.7 billion in visitor spending, \$2.2 billion in regional gross domestic product (GDP), which supports 27,800 jobs and results in \$571 million a year in local, state and federal taxes.

ONT's role is as a supply chain hub, analyzing logistics activity in the eight zip codes adjacent to the airport. The results placed Ontario International at the center of a global network that accounts for \$17.8 billion in economic output, \$9.9 billion of GDP, 122,200 jobs and \$2.3 billion in local, state and federal taxes.

The Community

Greater Ontario, Southern California's inland experience, is where big city sophistication, incredible shopping and hometown hospitality meet. The perfect home base to enjoy all Southern California activities in less than an hour in any direction, your gateway to outdoor adventures, mountains, deserts, beaches, wineries, Disneyland, and Hollywood. Located where two major interstates intersect and convenient to all freeways, Ontario International Airport, and commuter rail.

Despite a name that makes people think of Canada, the city of Ontario is Southern California through and through. Named by its founders for their native province in Canada, the one-time citrus community near the base of the towering San Gabriel Mountains in San Bernardino County has grown from its agricultural roots into a booming modern city.

This city in the heart of Southern California's Inland Empire is home to Ontario Mills, one of the Region's top outlet malls, with 200 stores including favorites such as Nike, Nordstrom Rack, and Sunglass Hut, as well as a 30-screen movie theater. You can also find information about nearby destinations, including Auto Club Speedway and the North Etiwanda Preserve, by visiting Ontario Mills' California Welcome Center - Ontario. Close to Ontario Mills, Toyota Arena seats 11,000 people and hosts a diverse range of major events. Both the Ontario Reign, the Los Angeles Kings' American Hockey League affiliate, and the Agua Caliente Clippers, the Los Angeles Clippers' NBA G League squad, play here. Leading musical artists, from country star Carrie Underwood to heavy metal legends Metallica, have performed at the arena.

Ontario's historic downtown is centered on Euclid Avenue, a stately boulevard divided by a landscaped median and lined by majestic trees and grand homes, a few dating to the 19th century. A fourteen-block stretch of Euclid is a designated historic district, and the avenue is especially spectacular during the annual Christmas on Euclid, a tradition dating back to 1922, featuring twinkling holiday lights, horse-drawn carriage rides, and 12 vintage nativity scenes. In this magical family affair, the City of Ontario is transformed into a whimsical winter wonderland of family activities.





The Community (*continued*)

America's love affair with Route 66 is a much-celebrated affair every fall with two days of cruisin', contests, live entertainment, fabulous food, and revelry. Held annually along historic, tree-shaded Euclid Avenue, Route 66 Cruisin' Reunion is where classic cruisers, convertibles, hot rods, and wicked Woodies fuel a jam-packed jamboree. Route 66 Cruisin' Reunion is a family-friendly event located on historic Euclid Avenue and the downtown streets near Ontario Town Square.

Along Euclid, the Ontario Museum of History & Art is located in Ontario's one-time city hall, a Mediterranean-style landmark built in 1937. The museum has exhibits that tell the story of the community's past and showcases the works of leading regional artists. From developing exhibitions, to engaging visitors through educational experiences, and events that inspire creative action, the Museum is an anchor to the growing downtown arts district. In 2019, the Museum celebrated its 40th Anniversary and it extended its vision, embracing long-term planning to ensure that the Museum's capacity matches the growth in value to the community and visitors.

Just off Euclid, downtown's Logan's Candies has been tempting locals since 1933 with an array of irresistible treats: chocolate-covered strawberries, maple fudge, and handmade candy canes. In addition to the famed sweets, Ontario boasts a diverse culinary community with a wide variety of local restaurants. Locals and tourists enjoy a showcase of dining experiences throughout the cities of Ontario and Rancho Cucamonga during the popular Greater Ontario Restaurant Week.

For a sense of Ontario's agricultural heritage, the Graber Olive House dates to 1894 and is the city's oldest continuously operating business. Times change—the olives are now grown in the San Joaquin Valley—but you can tour Graber's historic cannery building, which is still in operation, and pick up gourmet items in the gift shop. The Inland Empire also has a long history of winemaking and the San Antonio Winery, now in its fourth generation of family ownership, is where you can discover award-winning varietals produced with grapes grown on the Central Coast and in the Napa Valley.

Ontario is a hub of energy, culture, arts and food with something for everyone. Plus, there are dozens of beautiful surrounding suburban neighborhoods with excellent schools and easy commutes. Ontario creates a hometown feel with all of the amenities of a big city.



The Position

The Chief Financial Officer (CFO) at OIAA plays a vital role as a key member of the leadership team, reporting directly to the CEO. This position involves overseeing a team of professionals responsible for the development and execution of OIAA's financial goals and objectives. The CFO is tasked with creating and implementing complex financial plans, including annual operating and capital budgets.

Key Responsibilities

- **Budget Development and Management:** Develops and manages OIAA's annual operating and capital budgets, implementing procedures for tracking and forecasting expenses and revenues.
- **Financial Activities Oversight:** Administers overall financial activities of the Airport, including cash management, treasury, and internal controls to ensure compliance with accounting standards, laws, and regulations.
- **Audit Management:** Manages the annual financial audit and periodic audits of revenue-generating agreements, ensuring adherence to established financial standards.
- **Financial Strategy:** Manages financial interests, capital structure, and debt/equity mix, ensuring the achievement of metrics and targets.
- **Compliance Assurance:** Ensures compliance with GAAP, federal, state, and local regulatory laws and rules governing financial and tax reporting.
- **Team Leadership:** Establishes Finance Team goals and objectives aligned with OIAA's strategic priorities, providing leadership and mentorship.
- **Performance Analysis:** Analyzes OIAA's current and forecasted financial and operating performance, providing reports and interpretations to the CEO and Board of Commissioners.
- **Budget Review:** Reviews budgets submitted by the divisions and supervises Federal Grants, Passenger Facility Charges (PFCs), and Customer Facility Charges (CFCs).
- **Reporting:** Prepares and presents reports and information to the Board.





Preferred Education and Experience

- A 4-year degree from an accredited college or university, preferably in accounting, finance, business administration, public administration, or a related field. A master's degree is preferred.
- 10 years of recent, progressively responsible experience in professional finance management in the aviation industry, including 3 years at the supervisory level.
- Experience working at a commercial airport, including collaboration with appointed boards or elected officials.
- Familiarity with Southern California region and airport financial requirements.
- Comprehensive knowledge of budgeting, cash forecasting, debt and investment management, and industry best practices.
- Extensive understanding of federal, state, and local laws, including FAA and TSA regulations.
- Strategic thinking ability, effective communication skills, and leadership capabilities.
- Ability to lead and mentor staff while establishing strong working relationships with key organizational partners.

This position requires a seasoned financial professional with a strong background in aviation finance management and a commitment to ensuring OIAA's financial success in compliance with industry regulations.

For a full job description, [click here](#).



Salary and Benefits

The starting salary is expected to be in the \$240,000 range. OIAA offers an attractive benefits package and will assist with relocation costs.

How To Apply

To apply online, [click here](#).

Deadline for applications: March 3, 2024

The contact for this search is:

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Please note: After your application is complete, you will receive an important email from us. Please check your inbox and your junk/spam folder, and if you have not received our email, please notify us at: admin@adkexecutivesearch.com.

The Ontario International Airport Authority is an equal opportunity employer.

